

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

11-Oct-07

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Public Works Department

DESCRIPTION: Approve a resolution authorizing the negotiation and execution of an Interlocal Agreement with the TEXAS DEPARTMENT OF TRANSPORTATION (TxDOT) to participate in funding the City's 10% contribution of the cost of acquisition of right-of-way and relocation of utilities for the TxDOT RM 2222 Project: From 1,222 feet west of Loop 360 to 1,063 feet east of Lakewood Drive in the total amount of \$205,000, through a contribution of 20,272 square feet of City Fire Station property at RM 2222 for project right-of-way and, if necessary, additional funding above the appraised value of the City's property not to exceed to the authorized total amount.

**FINANCIAL INFORMATION:**

Project Name:	ROW/Various sub \$8.2 of \$18.2
Project Authorization:	2007-2008 Capital Budget
Funding Source:	1998 GO Bonds P1
Fund/Agency/Orgn:	8780-6207-2116

Total Current Appropriation	\$942,500.00
Unencumbered Balance	\$928,482.00
Amount of this Action	<u>(\$45,541.00)</u>
Estimated Available	<u><u>\$882,941.00</u></u>

Financial Approval: Rusty Cobern

Date: October 3, 2007